

Impact and Allocation Reporting

As at: 25/10/2022

The Deka logo is displayed in white text on a red rectangular background. The logo consists of three vertical bars of increasing height to the left of the word "Deka".

Deka

Sustainability at Deka

For the Deka Group, the social objective of helping companies to move towards the creation of a climate-friendly, resource-efficient and fair circular economy is a top priority. With its voluntary commitment to climate-friendly and sustainable business practices, which DekaBank was the first affiliated company to sign, the German Savings Bank Finance Group (Sparkassen-Finanzgruppe) provided the framework for this.

In the Management Agenda 2025, which was drawn up by the Board of Management over the past year together with managers and employees across five priority areas, the Deka Group laid the strategic foundations for establishing sustainability as the cornerstone of the Group's awareness and actions and for further accelerating the Deka Group's development as an even more customer-focused, innovative and sustainable securities services provider.

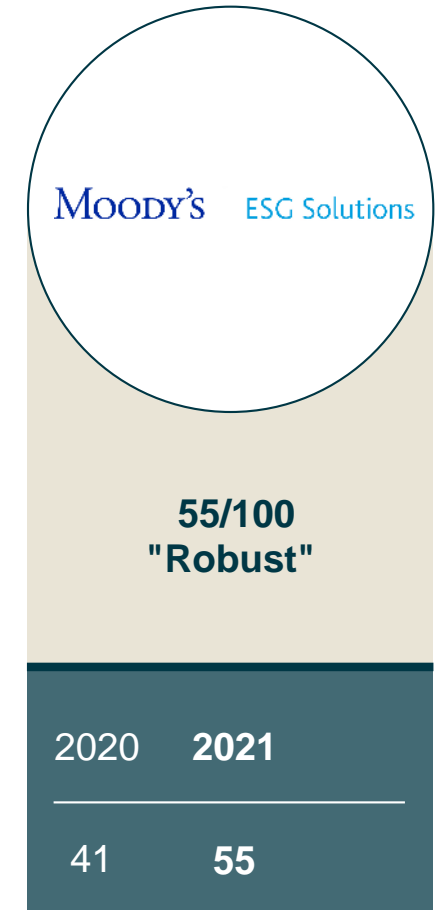
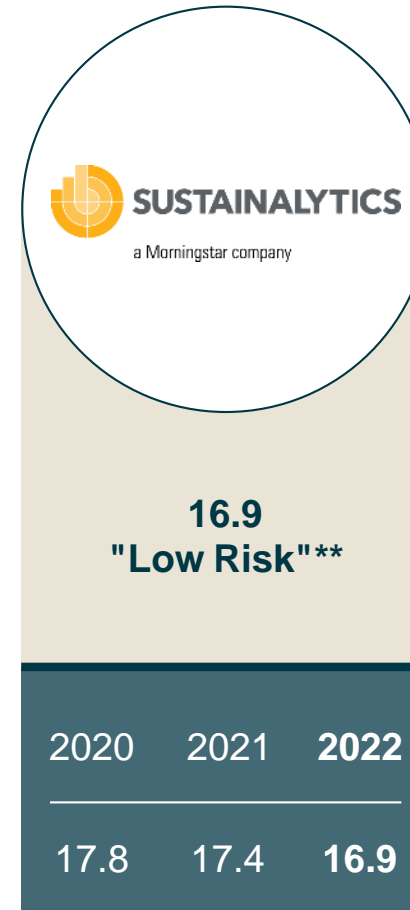
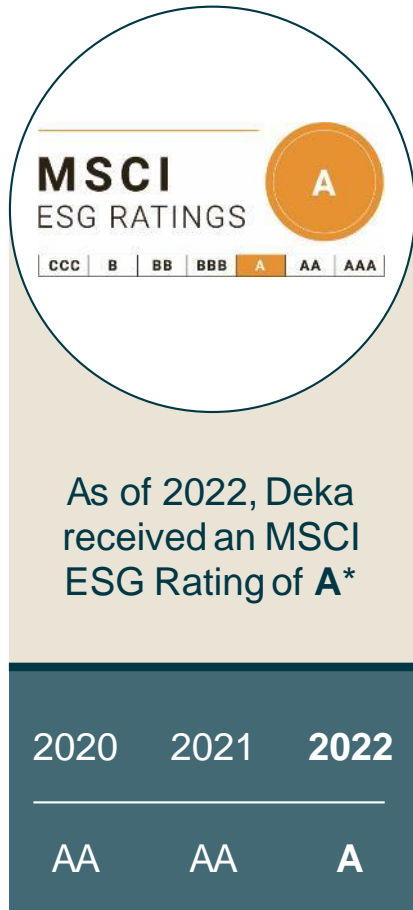
In addition to defining the fundamental principles of our sustainable approach, the Management Agenda 2025 includes numerous specific individual measures which will help us to make sustainability an ever more integral part of both our internal structures and also of our processes, in particular product development and optimisation.

Ongoing development of Deka's business strategy and product range



Sustainability ratings

Ratings confirm the sustainability of our corporate governance



Sustainability rating dates based on the annual ESG rating reports: MSCI: 10.06.2022; ISS-ESG: 22.06.2020; Sustainalytics: 10.08.2021, Update 31.05.2022; MOODY'S ESG (rebranding in the process of the acquisition of V.E): 05.2021

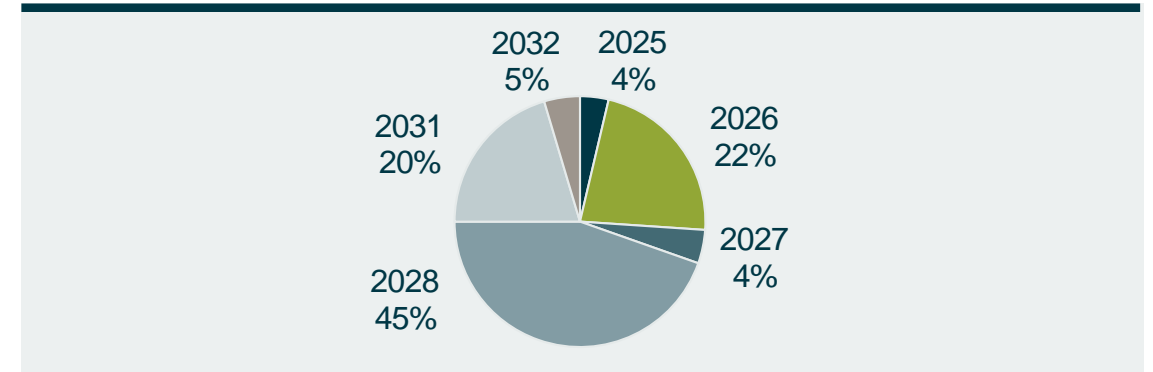
*Copyright ©2022 MSCI, **Copyright ©2021 Sustainalytics. Further information: <https://www.deka.de/deka-group/our-responsibility/how-we-practice-sustainability/sustainability-reports-and-ratings>

Green Bonds outstanding for private customers of DekaBank

Total volume: € 143,719,000

ISIN	Certificate	Term
DE000DK006R5	Fixed-interest bond	28/07/2031
DE000DK00ES2	Fixed-interest bond	05/05/2031
DE000DK00HU1	Fixed-interest bond	05/05/2031
DE000DK00Q88	Fixed-interest bond	05/05/2031
DE000DK00Y54	Fixed-interest bond	07/07/2031
DE000DK01E40	Fixed-interest bond	18/08/2031
DE000DK01MM6	Fixed-interest bond	08/09/2031
DE000DK01UG1	Fixed-interest bond	29/09/2031
DE000DK031X1	Fixed-interest bond	06/01/2032
DE000DK03BF9	Fixed-interest bond	20/10/2031
DE000DK03K99	Fixed-interest bond	10/11/2031
DE000DK03VJ9	Fixed-interest bond	01/12/2031
DE000DK041C4	Fixed-interest bond	23/03/2032
DE000DK04BC4	Fixed-interest bond	19/01/2032
DE000DK04HZ2	Fixed-interest bond	09/02/2032
DE000DK04SF1	Fixed-interest bond	02/03/2032
DE000DK05AW1	Fixed-interest bond	13/04/2032
DE000DK05LB2	Fixed-interest bond	04/05/2028
DE000DK05TH2	Fixed-interest bond	24/05/2028
DE000DK0X618	Fixed-interest bond	28/10/2025
DE000DK0X626	Fixed-interest bond	28/10/2026
DE000DK0X634	Stepped coupon bond	28/10/2027
DE000DK0X642	Stepped coupon bond	27/10/2028
DE000DK0YDL3	Fixed-interest bond	18/11/2026
DE000DK0YDM1	Stepped coupon bond	18/11/2027
DE000DK0YDN9	Stepped coupon bond	17/11/2028
DE000DK0YGE1	Fixed-interest bond	02/12/2026
DE000DK0YGG6	Stepped coupon bond	01/12/2028
DE000DK0YMT7	Fixed-interest bond	23/12/2026
DE000DK0YMV3	Stepped coupon bond	22/12/2028
DE000DK0YT07	Fixed-interest bond	20/01/2031
DE000DK0Z2U2	Fixed-interest bond	10/04/2031
DE000DK0ZHT4	Fixed-interest bond	10/02/2031
DE000DK0ZP75	Fixed-interest bond	03/03/2031
DE000DK0ZWT3	Fixed-interest bond	24/03/2031

Breakdown by maturity



Allocation and Impact

Overview

	Renewable energy capacity (MW)	Energy production (GWh)	CO ₂ reduction (tCO ₂ e)
	523	1,531	<u>55,876</u>

Project information by status

Status	CO ₂ reduction (Deka share in tCO ₂)	Volume financed (EUR '000)	Share of portfolio
Operational	55,876	208,836	100%

Portfolio information

Technology	Number of loans	Volume financed (target capital, EUR '000)	Open commitments (EUR '000)	Share of portfolio(target capital)
Solar	1	33,641		16%
Onshore wind	3	175,196		84%
Total	4	208,837		100%

Calculation method:

1. In most cases, Deka does not finance the entire project. To calculate Deka's share of the capacity, installed capacity and annual CO₂reduction, these numbers are multiplied by Deka's share of the financing.
2. To calculate the annual CO₂ reduction, the total annual amount of power generated in MWh is multiplied by a country-specific CO₂ emissions factor. Source: International Energy Agency Emissions Factors 2022.
3. For recently completed projects that were not operational for the whole of 2021, the amount of energy production indicated is based on plan values taken from wind assessments.

Allocation and Impact

CO₂ impact/total

Technology	Volume financed (EUR '000)	Capacity (MW)	Energy production 2021(GWh)	Planned energy production (GWh)	Annual CO ₂ reduction (tCO ₂ e equivalent p.a.) ¹
Solar	33,641	21	37	37	6,863
Onshore wind	175,196	667	494	2,006	61,285
Total	208,836	688	531	2,043	68,148

CO₂ impact/calculation of Deka's share

Capacity (MW)	Energy production 2021(GWh)	Planned energy production (GWh)	Annual CO ₂ reduction (tCO ₂ e equivalent p.a.) ¹	Share of CO ₂ reduction
21	37	37	6,863	12%
502	494	1,494	49,013	88%
523	531	1,531	55,876	100%

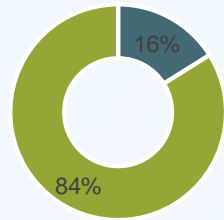
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¹ CO₂ reduction for the entire project. For projects which were not operational for the whole of 2021, calculation of the annual CO₂ reduction is based on planned production.

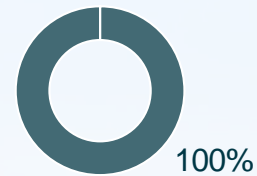
Renewable Energy Portfolio Allocation

Allocation of financed assets by technology



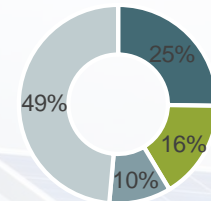
■ Solar ■ Onshore wind

Allocation of financed assets by currency



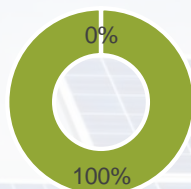
■ EUR

Allocation of financed assets by country



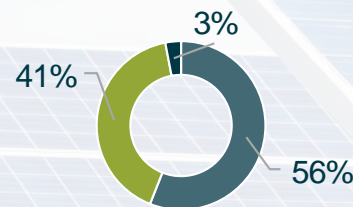
■ Norway ■ Portugal
■ Sweden ■ Finland

Allocation of financed assets by project status



■ Operational

Allocation of financed assets by first drawing



■ 2019 ■ 2020 ■ 2021

Allocation of financed assets by end of term

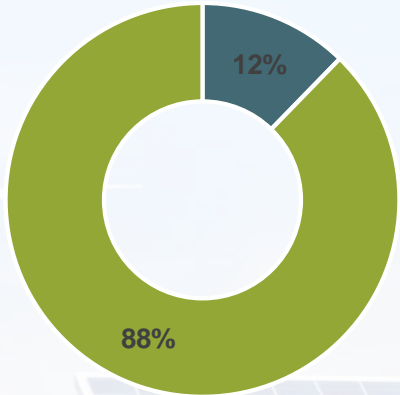


■ 2030-2035 ■ 2036-2040

Portfolio CO₂ Impact

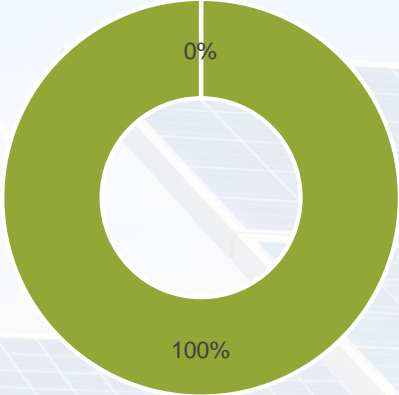


Estimated CO₂ emissions reduction due to financed assets **by technology**



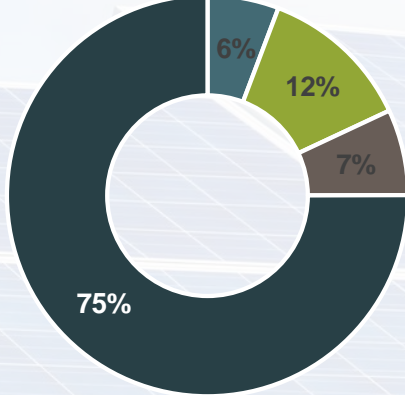
■ Solar ■ Onshore wind

Estimated CO₂ emissions reduction due to financed assets **by construction phase**



■ Operational

Estimated CO₂ emissions reduction due to financed assets **by country**



■ Norway ■ Portugal ■ Sweden ■ Finland

Data as at: 31/08/2022

"Stavro Onshore Wind Farm Project Description

Project specifications

EXAMPLE

- 1 Location:** Sweden, 500 km north of Stockholm. Very good location for wind.
- 2 Total capacity of 254 MW** distributed across two partial wind farms, Blackfjället (90 MW) and Blodrotberget (164 MW).
- 3 62 turbines** from Siemens Gamesa Renewable Energy, each with a rated capacity of 4.1 MW.
- 4 Total investment of around EUR 300 million**, with around half debt-financed by DekaBank.
- 5 After completion, around**
 - **774 GWh of electricity** will be generated **per year**
 - Strong, steady wind resources in Scandinavia



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